

CITY OF HUNTINGTON PARK

Community Development Department
Oversight Board Agenda Report

September 28, 2015

Honorable Chair and Members of the Oversight Board
City of Huntington Park
6550 Miles Avenue
Huntington Park, CA 90255

Dear Members of the Oversight Board to the Successor Agency to the Community Development Commission of the City of Huntington Park:

RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK

IT IS RECOMMENDED THAT THE SUCCESSOR AGENCY BOARD:

1. Adopt a Resolution of the Successor Agency to the Community Development Commission of the City of Huntington Park approving a Recognized Obligation Payment Schedule 15-16B for the period of January 1, 2016 through June 30, 2016.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The ROPS serves to identify allowable costs or “enforceable obligations” of the former Community Development Commission, such as bond payments, loans, contracts, projects, etc. Legislation requires the Successor Agency to prepare a ROPS every six months. Each ROPS must be approved by the Successor Agency Board and subsequently be approved by the Oversight Board. ROPS is then forwarded to the State of California Department of Finance (“DOF”) for final review and approval. ROPS 15-16B is due no later than October 5, 2015.

The preparation and submittal of ROPS 15-16B is required for the Successor Agency to pay its expenditures or “enforceable obligations” for the period from January 1, 2016, through June 30, 2016. These enforceable obligations are paid from Redevelopment Property Tax Trust Fund (RTTPF) monies received from the DOF (via the County).

FISCAL IMPACT/FINANCING

There are 51 obligation items listed on ROPS 15-16B, which represent approximately \$4.43 million in enforceable obligations due for the six-month period covering January through June 2016 payable from RTTPF monies, and \$4.04 million payable from sale

**RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE SUCCESSOR AGENCY OF THE COMMUNITY DEVELOPMENT
COMMISSION OF THE CITY OF HUNTINGTON PARK**

September , 2015

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proceeds of property owned by the Successor Agency and rental revenues generated from the Southland Steel property.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

The Successor Agency is required to submit an Oversight Board approved-ROPS to the County Auditor-Controller (CAC) and Department of Finance (DOF) within 90 days prior to the semiannual Redevelopment Property Tax Trust Fund property fund distribution. Additionally, all ROPS must be adopted at a public meeting of the Successor Agency and be posted on the City's website.

If the Successor Agency does not submit an Oversight Board-approved ROPS by October 5, 2015 could expose the Successor Agency to the following penalties:

1. \$10,000 per day civil penalty for each day the ROPS is delinquent.
2. Failure to submit the ROPS within 10 days of the deadline may result in a 25% reduction of a Successor Agency's maximum administrative cost allowance for the period covered by the delinquent ROPS
3. If Successor Agency fails to submit an Oversight Board-approved ROPS within five business days after the April 1st and October 1st dates on which the CAC releases the estimated property tax allocation, the DOF may determine if any amount should be withheld to pay enforceable obligations, pending DOF approval of a ROPS.

CONCLUSION

Upon approval by the Successor Agency and Oversight Board ROPS 15-16B will be forwarded to the County Auditor Controller and DOF and posted on the City's website.

Respectfully submitted,

JAN MAZYCK
Interim Finance Director

Attachment: Resolution

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Huntington Park
Name of County: Los Angeles

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|--|--|---------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | | |
| A Sources (B+C+D): | | \$ 4,046,200 |
| B Bond Proceeds Funding (ROPS Detail) | | - |
| C Reserve Balance Funding (ROPS Detail) | | - |
| D Other Funding (ROPS Detail) | | 4,046,200 |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | | \$ 5,435,417 |
| F Non-Administrative Costs (ROPS Detail) | | 5,310,417 |
| G Administrative Costs (ROPS Detail) | | 125,000 |
| H Total Current Period Enforceable Obligations (A+E): | | \$ 9,481,617 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|--|--|---------------------|
| I Enforceable Obligations funded with RPTTF (E): | | 5,435,417 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | | - |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | | \$ 5,435,417 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|--|--|------------------|
| L Enforceable Obligations funded with RPTTF (E): | | 5,435,417 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | | 5,435,417 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| | |
| Name | Title |
| | |
| /s/ | |
| | |
| Signature | Date |

| Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars) | | | | | | | | | | | | | | | |
|--|--|--|-----------------------------------|-------------------------------------|---|---|--|--------------------------------------|---------|---|-----------------|--------------|--------------|------------|-----------------|
| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source | | | | | Six-Month Total |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| | | | | | | | | \$ 47,194,165 | | \$ - | \$ - | \$ 4,046,200 | \$ 5,310,417 | \$ 125,000 | \$ 9,481,617 |
| 1 | Huntington Park RDA, Tax Allocation Refunding Bonds, 1994 Series A, B, C. | Bonds Issued On or Before 12/31/10 | 5/1/1994 | 9/1/2022 | US Bank, as Trustee | Bond Payment | Merged | 29,065,000 | N | | | | 3,721,930 | | \$ 3,721,930 |
| 2 | DSR Surety Repayment 2004A TABs | Fees | 1/1/2014 | 6/30/2014 | Assured Guaranty | Surety in-lieu of reserve fund | Merged | | N | | | | - | | \$ - |
| 3 | HPPFA All Points Public Funding 2007 (RDA Refunding related to payoff Santa Fe debt obligations) | Bonds Issued On or Before 12/31/10 | 10/10/1997 | 12/1/2025 | First Security Finance | Lease Payment | Merged | 4,342,710 | N | | | | 101,005 | | \$ 101,005 |
| 4 | Promissory Note Merged Redevelopment (Santa Fe Project) | Third-Party Loans | 2/1/2007 | 10/1/2027 | Union Bank of California | Loan Payment and Swap Payments | Merged | 2,124,546 | N | | | | 47,802 | | \$ 47,802 |
| 5 | Promissory Note (Neighborhood Preservation Project) | Third-Party Loans | 2/1/2007 | 2/1/2027 | Union Bank Of California | Loan Payment and Swap Payments | Neighborhood Preservation Project Area | 4,619,751 | N | | | | 398,422 | | \$ 398,422 |
| 6 | Los Angeles County Reimbursement Agreement | City/County Loans On or Before 6/27/11 | 1/30/1994 | 6/30/2014 | Los Angeles County | County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011. | Merged | - | N | | | | | | \$ - |
| 7 | Carmelita Project Relocation Benefits | Property Dispositions | 4/1/2012 | 6/30/2014 | Tenants | Permanent Relocation Benefits Property # 2 Carmelita property | Neighborhood Preservation Project Area | - | Y | | | | - | | \$ - |
| 8 | Carmelita Relocation Services | Professional Services | 6/16/2008 | 6/16/2011 | Overland Pacific & Cutler | Property # 2 Carmelita - Professional Relocation Services | Neighborhood Preservation Project Area | - | Y | | | | - | | \$ - |
| 9 | Salaries-Project Delivery | Project Management Costs | 1/1/2014 | 6/30/2014 | City of Huntington Park Staff Salaries | Property #2 Carmelita - Oversight and project management for related to disposition of property | Neighborhood Preservation Project Area | - | Y | | | | - | | \$ - |
| 10 | Legal services | Litigation | 9/20/2005 | 6/30/2014 | Richards Watson & Gershon | Property #2 Carmelita - Legal services for tenant eviction | Neighborhood Preservation Project Area | - | Y | | | | - | | \$ - |
| 11 | Property Maintenance (Camelita Property) | Property Maintenance | 1/1/2014 | 6/30/2014 | City of Huntington Park-Public Works Dept | Property #2 Carmelita - Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis | Neighborhood Preservation Project Area | - | Y | | | | - | | \$ - |
| 12 | Fence Rental (Carmelita Property) | Property Maintenance | 1/1/2014 | 6/30/2014 | City of Huntington Park reimbursement | Fence rental for successor agency owned property | Neighborhood Preservation Project Area | - | Y | | | | - | | \$ - |
| 13 | Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement | Remediation | 9/23/2005 | 1/1/2016 | California Department of Toxic Substance Control (DTSC) | Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property | Merged | 78,156 | N | | | | 78,156 | | \$ 78,156 |
| 14 | Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site. | Professional Services | 10/6/2008 | 1/1/2016 | ECO & Associates | Property #4 Southland Steel - Consultant to assist in the preparation of the plans and reports as required by DTSC to implement clean-up of Successor Agency Owned Property | Merged | - | Y | | | | | | \$ - |
| 15 | Implement Clean up of contaminated Soil | Remediation | 1/1/2014 | 6/30/2014 | TBD | Property #4 Southland Steel - Soil remediation activities to clean up contaminated site as required under DTSC contract | Merged | | N | | | | | | \$ - |

| Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars) | | | | | | | | | | | | | | | |
|--|--|---------------------------|--------------------------------------|--|---|---|--|---|---------|--|-----------------|-------------|-----------|-------|-----------------|
| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source | | | | | Six-Month Total |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| 16 | Salaries-Project Delivery | Project Management Costs | 1/1/2014 | 6/30/2014 | City of Huntington Park Staff Salaries | Direct Project Costs in connection to Southland Steel property | Merged | 24,000 | N | | | | 24,000 | | \$ 24,000 |
| 17 | Legal fees | Legal | 9/20/2005 | 1/1/2016 | Richards Watson & Gershon | legal services related to clean-up in connection to Southland Steel project | Merged | 18,000 | N | | | | 8,000 | | \$ 8,000 |
| 18 | Middleton Affordable Housing Project | OPA/DDA/Constructi on | 12/3/2007 | 6/30/2014 | Oldtimers Housing Development Corporation | Construction of 11 residential units at 6614 -6700 Middleton | Merged | - | N | | | | - | | \$ - |
| 19 | Middleton Project Relocation Benefits | Property Dispositions | 1/1/2014 | 6/30/2014 | Tenants | Relocation Benefits - permanent relocation benefits for 6614 - 6700 Middleton property | Merged | - | Y | | | | - | | \$ - |
| 21 | Salaries-Project Delivery | Housing Entity Admin Cost | 1/1/2014 | 6/30/2014 | City of Huntington Park Staff Salaries | Oversight and project management for city staff for 6614-6700 Middleton Project | Merged | - | N | | | | - | | \$ - |
| 22 | Middleton - Legal Service | Housing Entity Admin Cost | 9/20/2005 | 6/30/2014 | Richards Watson & Gershon | Legal services as necessary to complete project due to potential litigation proceedings | Merged | - | N | | | | - | | \$ - |
| 23 | LAUSD vs. County of L.A. et al | Litigation | 9/20/2005 | 1/1/2016 | Richards Watson & Gershon | Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments | Merged | 5,000 | N | | | | 5,000 | | \$ 5,000 |
| 24 | ROPS 3 -Administrative Budget January 1, 2013 -June 30, 2013 | RPTTF Shortfall | 1/1/2013 | 6/30/2013 | City of Huntington Park | Admin Costs Carryover | Merged & Neighborhood Preservation | - | Y | | | | | | \$ - |
| 25 | CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012 | Admin Costs | 1/1/2012 | 6/30/2012 | City of Huntington Park | Admin Cost Carryover | Merged & Neighborhood Preservation | | N | | | | | | \$ - |
| 27 | Arbitrage Rebate Payment | Fees | 6/17/2004 | 12/31/2014 | Internal Revenue Service | Costs associated with arbitrage rebate due toInternal Revenue Service on the 2004 TABS | Merged & Neighborhood Preservation | | N | | | | | | \$ - |
| 28 | ROPS 13-14 A Admin Budget | RPTTF Shortfall | 7/1/2013 | 12/1/2013 | City of Huntington Park | Admin Costs Carryover | Merged & Neighborhood Preservation | - | Y | | | | | | \$ - |
| 29 | Oversight Board Legal Fees | Legal | 2/20/2013 | 2/20/2014 | Colantuono & Levin P.C. | Legal representation to Oversight Board | Merged & Neighborhood Preservation | | N | | | | | | \$ - |
| 30 | Appraisal Fees | Property Dispositions | 1/1/2013 | 6/30/2015 | RP Laurain & Associates | Appraisal reports for Successor Agency properties | Merged & Neighborhood Preservation | 5,000 | N | | | | 5,000 | | \$ 5,000 |
| 31 | Land Sale Costs | Property Dispositions | 1/1/2014 | 6/30/2014 | Various | Costs Associated with disposition of properties | Merged & Neighborhood Preservation | | N | | | | | | \$ - |
| 32 | ROPS 13-14 B Admin Budget | RPTTF Shortfall | 1/1/2014 | 6/30/2014 | City of Huntington Park | Admin allowance | Merged & Neighborhood Preservation | | N | | | | | | \$ - |
| 33 | Jones Lang LaSalle | Property Dispositions | 6/6/2013 | 12/30/2016 | Jones Lang LaSalle | costs Associated with disposition of properties | Merged & Neighborhood Preservation | 162,000 | N | | | 162,000 | | | \$ 162,000 |
| 34 | ROPS 14-15A Admin Budget | Admin Costs | 7/1/2014 | 12/31/2014 | City of Huntington Park | Admin Allowance | Neighborhood Preservation Project Area | | N | | | | | | \$ - |
| 35 | Pension Tax | Miscellaneous | 1/1/2014 | 12/31/2014 | City of Huntington Park | Pension Tax Refund | | | N | | | | | | \$ - |

| Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars) | | | | | | | | | | | | | | | |
|--|---|--|-----------------------------------|-------------------------------------|---|--|--|--------------------------------------|---------|---|-----------------|-------------|-----------|---------|-----------------|
| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Funding Source | | | | | Six-Month Total |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| 36 | ROPS 14-15B Admin Budget | RPTTF Shortfall | 1/1/2015 | 12/1/2015 | City of Huntington Park | Admin Allowance | Neighborhood Preservation Project Area | | N | | | | | - | \$ - |
| 37 | City of Huntington Park Emergency Loan | City/County Loans On or Before 6/27/11 | 9/17/2014 | 9/17/2015 | City of Huntington Park | Payment to IRS Arbitrage Rebate liability due on the 2004 TABs | | | N | | | | | | \$ - |
| 38 | Geosyntec Consultants | Professional Services | 6/1/2014 | 6/1/2016 | Geosyntec Consultants | Southland Steel Property - Environmental Engineering/Construction Management, Monitoring Well Installation | Merged Project Area | 624,000 | N | | | | 100,000 | | \$ 100,000 |
| 39 | Housing Successor Admin Allowance 14-15A | RPTTF Shortfall | 1/1/2015 | 6/30/2015 | Housing Authority of Los Angeles County | Housing Successor Allowance | Merged Project Area | 75,000 | N | | | | 75,000 | | \$ 75,000 |
| 40 | Housing Successor Admin Allowance14-15B | RPTTF Shortfall | 1/1/2015 | 6/30/2015 | Housing Authority of Los Angeles County | Housing Successor Allowance | Merged Project Area | 75,000 | N | | | | 75,000 | | \$ 75,000 |
| 41 | Southland Steel Soil Remediation | Remediation | 1/13/2015 | 1/13/2016 | various parties involved in clean up (i.e. City of Huntingtington Park, construction manager, contractor, DTSC, legal, etc) | Costs associated with soil cleanup of contaminated property | Merged | 2,079,000 | N | | | 793,200 | | | \$ 793,200 |
| 42 | Southland Steel Groundwater cleanup | Remediation | 1/13/2015 | 1/13/2016 | DTSC | Additional soil cleanup expenses and contribution payment in-lieu of water contamination cleanup | Merged | 1,357,000 | N | | | 1,357,000 | | | \$ 1,357,000 |
| 43 | Escrow account contingency | Remediation | 1/13/2015 | 1/13/2016 | DTSC | Establish escrow contingency fund for groundwater clean-up cost overruns | Merged | 500,000 | N | | | 500,000 | | | \$ 500,000 |
| 44 | ROPS 15-16A Admin Budget | Admin Costs | 7/1/2015 | 12/31/2015 | City of Huntington Park | Admin Allowance | Merged | - | Y | | | | | | \$ - |
| 45 | Housing Successor Admin Allowance 15-16A | Housing Entity Admin Cost | 7/1/2015 | 12/31/2015 | Housing Authority of Los Angeles | Housing Successor Allowance | Merged | 75,000 | N | | | | 75,000 | | \$ 75,000 |
| 46 | ROPS 15-16B Admin Budget | Admin Costs | 1/1/2016 | 7/1/2016 | City of Huntington Park | Admin Allowance | Merged | 125,000 | N | | | | | 125,000 | \$ 125,000 |
| 47 | Huntington Park RDA, Tax Allocation Refunding Bonds, 1994 Series A, B, C. | RPTTF Shortfall | 5/1/1994 | 9/1/2022 | Bondholders | Bond Payment | Merged | 497,452 | N | | | | 497,452 | | \$ 497,452 |
| 48 | Southland Steel Cleanup Loan | Remediation | 9/1/2015 | 9/1/2016 | City of Huntington Park | Environmental Cleanup Expenses in connection to property #4 Southland Steel | Meged | 1,234,000 | N | | | 1,234,000 | | | \$ 1,234,000 |
| 49 | Southland Steel Disposition -Legal Expenses | Legal | 10/1/2014 | 12/30/2016 | Olivarez, Madruga P.C. | Costs associated with environmental legal issues, negotiations and disposition of Southland Steel propert #4 | Merged | 22,000 | N | | | | 22,000 | | \$ 22,000 |
| 50 | Trustee Fee for the 1994 Tax Allocation Refunding Bond | Fees | 5/1/1994 | 9/1/2022 | U.S. Bank | Annual Trustee Fee | Merged | 11,550 | N | | | | 1,650 | | \$ 1,650 |
| 51 | Housing Successor Admin Allowance 15-16B | Housing Entity Admin Cost | 1/1/2016 | 6/30/2016 | Housing Authority of Los Angeles | Housing Successor Allowance | Merged | 75,000 | N | | | | 75,000 | | \$ 75,000 |
| 52 | | | | | | | | | N | | | | | | \$ - |
| 53 | | | | | | | | | N | | | | | | \$ - |
| 54 | | | | | | | | | N | | | | | | \$ - |
| 55 | | | | | | | | | N | | | | | | \$ - |
| 56 | | | | | | | | | N | | | | | | \$ - |
| 57 | | | | | | | | | N | | | | | | \$ - |
| 58 | | | | | | | | | N | | | | | | \$ - |

Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

| A | B | C | D | E | F | G | H | I |
|---|---|------------------------------------|-----------------------------------|--|--|------------------------------|---------------------|----------|
| | Cash Balance Information by ROPS Period | Fund Sources | | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | |
| | | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | |
| ROPS 14-15B Actuals (01/01/15 - 06/30/15) | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 01/01/15) | - | - | - | - | | | |
| 2 | Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 | | | | | 46,608 | 3,108,708 | |
| 3 | Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q | | | | - | 46,608 | 3,108,708 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | |
| 5 | ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S | No entry required | | | | | | - |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| ROPS 15-16A Estimate (07/01/15 - 12/31/15) | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 8 | Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015 | | | | | 46,608 | 4,696,418 | |
| 9 | Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15) | | | | | 46,608 | 5,006,074 | |
| 10 | Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | - | - | - | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (309,656) | |

Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | X | Y | Z | AA | AB |
|--------|---|------------------------|--------|-----------------|--------|-------------|-----------|--------------------|---|--------------------------------------|--------------|--|------------|---|--------------------------------------|--|---------------|-------------|---|----------------------|----------------|--------------------------------------|--------|------------|---|--------------|--------------------------------------|
| Item # | Project Name / Debt Obligation | Non-RPTTF Expenditures | | | | | | RPTTF Expenditures | | | | | | | | | | SA Comments | RPTTF Expenditures | | | | | | Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF) | CAC Comments | |
| | | Bond Proceeds | | Reserve Balance | | Other Funds | | Non-Admin | | | | Admin | | | | Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF) | Non-Admin CAC | | Admin CAC | | Net Difference | | | | | | |
| | | Authorized | Actual | Authorized | Actual | Authorized | Actual | Authorized | Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15) | Net Lesser of Authorized / Available | Actual | Difference (If K is less than L, the difference is zero) | Authorized | Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15) | Net Lesser of Authorized / Available | | Actual | | Difference (If total actual exceeds total authorized, the total difference is zero) | Net Difference (M-R) | | Net Lesser of Authorized / Available | Actual | Difference | | | Net Lesser of Authorized / Available |
| 1 | 1994 TABS | \$ - | \$ - | \$ - | \$ - | \$ 447,000 | \$ 46,608 | \$ 3,821,226 | \$ 3,008,708 | \$ 2,850,752 | \$ 2,407,765 | \$ 3,008,708 | \$ - | \$ 100,000 | \$ - | \$ - | \$ 97,857 | \$ - | \$ - | | | \$ - | | | \$ - | \$ - | |
| 2 | DGR Surety Reimbursement 2004A | - | - | - | - | - | - | - | - | - | - | - | \$ - | | | | | | \$ - | | | | | | | | |
| 3 | Public Funding Lease Agreement 2007 | - | - | - | - | - | - | 274,079 | 108,742 | \$ 108,742 | \$ 108,742 | \$ - | | | | | | | \$ - | | | | | | | | |
| 4 | Promissory Note Merged Redevelopment (Santa Fe Project) | - | - | - | - | - | - | 116,189 | 53,380 | \$ 53,380 | \$ 53,380 | \$ - | | | | | | | \$ - | | | | | | | | |
| 5 | Promissory Note Neighborhood Preservation Project | - | - | - | - | - | - | 244,254 | 391,214 | \$ 244,254 | \$ 391,214 | \$ - | | | | | | | \$ - | | | | | | | | |
| 6 | Los Angeles County Reimbursement Agreement | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 7 | Carmelita Project Relocation Benefits | - | - | - | - | - | - | 25,000 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 8 | Carmelita Relocation Services | - | - | - | - | - | - | 24,000 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 9 | Salaries Project Delivery | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 10 | Legal services | - | - | - | - | - | - | - | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 11 | Property Maintenance (Carmelita Property) | - | - | - | - | - | - | 2,000 | 338 | \$ 338 | \$ 338 | \$ - | | | | | | | \$ - | | | | | | | | |
| 12 | Fence Repair (Carmelita Property) | - | - | - | - | - | - | 1,300 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 13 | Southland Steel California Land Reuse and Remediation Act (CLRBA) | - | - | - | - | - | 46,608 | 30,000 | 39,996 | \$ 30,000 | \$ 39,996 | \$ - | | | | | | | \$ - | | | | | | | | |
| 14 | Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 15 | Implement Clean up of contaminated soil | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 16 | Salaries Project Delivery | - | - | - | - | - | - | 24,000 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 17 | Legal fees | - | - | - | - | - | - | 10,000 | 4,275 | \$ 4,275 | \$ 4,275 | \$ - | | | | | | | \$ - | | | | | | | | |
| 18 | Middleton Affordable Housing Project | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 19 | Middleton Project Relocation Benefits | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 20 | Middleton Project Relocation Services | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 21 | Salaries Project Delivery | - | - | - | - | - | - | 24,000 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 22 | Middleton - Legal Services | - | - | - | - | - | - | 10,000 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 23 | LAUSD vs. County of L.A. et al | - | - | - | - | - | - | 2,000 | 3,000 | \$ 2,000 | \$ 3,000 | \$ - | | | | | | | \$ - | | | | | | | | |
| 24 | ROPS 3 - Administrative Budget January 1, 2013 - June 30 | - | - | - | - | - | - | 71,173 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 25 | CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012 | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 26 | CARRY OVER ROPS 2 Administrative Budget January 2013 - June 2013 | - | - | - | - | - | - | 31,508 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 27 | Antitragage Rebate Payment | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 28 | ROPS 13-14 A Admin Budget | - | - | - | - | - | - | 78,470 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 29 | Overnight Board Legal Fees | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 30 | Associated Fees | - | - | - | - | - | 1,000 | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 31 | Legal Sale Costs | - | - | - | - | - | 25,000 | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 32 | ROPS 13-14 B Admin Budget | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 33 | James Earl Ray Sale | - | - | - | - | - | 210,000 | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 34 | ROPS 14-15A Admin Budget | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 35 | Deletion Fee | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 36 | ROPS 14-15B Admin Budget | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | 100,000 | 97,857 | | | 97,857 | \$ - | | | | | | | | |
| 37 | City of Huntington Park Emergency Loan | - | - | - | - | - | - | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 38 | Geosyntec Consultants | - | - | - | - | - | 211,000 | - | \$ - | - | \$ - | \$ - | | | | | | | \$ - | | | | | | | | |
| 39 | Housing Successor Admin Allowance | - | - | - | - | - | - | 75,000 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
| 40 | Housing Successor Admin Allowance | - | - | - | - | - | - | 75,000 | - | \$ - | - | \$ - | | | | | | | \$ - | | | | | | | | |
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| Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes January 1, 2016 through June 30, 2016 | |
|---|--|
| Item # | Notes/Comments |
| 1 | Bond payments due in March and September. The payment due in March is interest only payment of \$896,941 and payment due in September is principal plus interest exceeding \$5 million |
| 2 | N/A |
| 3 | The bonds are due in annual installments and interest until December 1, 2025. The debt was issued to refund prior bonds issued in October 1997. |
| 4 | The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997. |
| 5 | |
| 6 | County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011. |
| 7 | In April 2010, the CDC purchased 1.9-acre site with bond loan proceeds. The site contains 12 residential vacant units and one large vacant undeveloped parcel. Eleven out of relocated. One will be evicted |
| 8 | Provide Relocation Professional Services |
| 9 | Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) - |
| 10 | Legal services for tenant eviction |
| 11 | Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis |
| 12 | Security - property board-up and fence rental annual payment. Current P.O for rental and board up is \$1,500 for one year. Additional fencing is required at an aproximate cost of \$1,368. Remaining balance is for occassional board up services. |
| 13 | Property #4 Southland Steel - CLRRRA Agreement with DTSC to oversee cleanup of contaminated property |
| 14 | Consultant to assist in the preparation of the plans and reports as required by DTSC and implement clean-up. Contract expires upon completion of work or upon 30 day notice |
| 15 | Item denied by DOF in ROPS III |
| 16 | Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) |
| 17 | legal services related to clean-up. |
| 18 | Affordable Housing Agreement for development of 11 units. |
| 19 | Relocation Benefits - Relocation costs increase as a result of permanent relocation. |
| 20 | Provide Professional Relocation Services for project located at 6614 & 6700 Middleton |
| 21 | Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) - |
| 22 | Legal services as necessary to complete project due to potential litigation proceedings |
| 23 | Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments |
| 24 | Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost |
| 25 | Item denied by DOF in ROPS III |
| 26 | Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost |
| 27 | Per DOF letter dated May 17, 2013, the Agency is including this arbitrage rebate payment during ROPS 14-15B period. The City provided a \$3.4 million loan to the Agency to pay its arbitrage rebate due in November 2014. This loan is due to the City during ROPS 14-15B period. |
| 28 | Admin allowance - RPTTF funds insufficient to pay Admin Allowance for 13-14A period. This amount represent carryover obligation. |
| 29 | Oversight Board legal costs included in Admin Allowance per DOF determination. |
| 30 | Appraisal services in connection to properties owned by the Successor Agency. |

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| <p>Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes</p> <p>January 1, 2016 through June 30, 2016</p> |
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Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 15-16B, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 15-16B to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 15-16B on the Successor Agency's Internet website (being a page on the Internet website of the City of Huntington Park).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED AND ADOPTED this ____ day of September, 2015.

CHAIR, OVERSIGHT BOARD

ATTEST:

Estevan Padilla, Deputy Clerk
Los Angeles County Board of Supervisors Acting as Secretary to the Huntington Park
Oversight Board

EXHIBIT A

ROPS No. 15-16B

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STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF HUNTINGTON PARK)

I, Estevan Padilla, Secretary of the Oversight Board, DO HEREBY CERTIFY that the foregoing Oversight Board Resolution No. OSB 2015-05 was duly adopted by the Oversight Board and approved by the Chair at a meeting of said Oversight Board held on the 28th day of September, 2015 and that it was so adopted as follows:

AYES: